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山東墨龍石油機械股份有限公司

Shandong Molong Petroleum Machinery Company Limited

(A Sino-foreign joint stock limited company incorporated in the People's Republic of China with limited liability)

(Stock Code: 568)

(1) POLL RESULTS OF EXTRAORDINARY GENERAL MEETING

HELD ON 10 MAY 2024

(2) ELECTION OF DIRECTOR

(3) RESIGNATION OF DIRECTORS AND GENERAL MANAGER

**(4) CHANGE IN CHAIRMAN AND
COMPOSITION OF BOARD COMMITTEES**

AND

(5) CHANGE IN AUTHORISED REPRESENTATIVE

**(1) POLL RESULTS OF EXTRAORDINARY GENERAL MEETING
HELD ON 10 MAY 2024**

The Board is pleased to announce that the resolution proposed at the EGM held on 10 May 2024 was duly passed by the Shareholders by way of poll.

(2) ELECTION OF DIRECTOR

The Board is pleased to announce that the resolution on the election of Mr. Han Gao Gui as an executive Director has been duly passed by the Shareholders at the EGM.

(3) RESIGNATION OF DIRECTORS AND GENERAL MANAGER

The Board announces that (i) Mr. Yao You Ling has resigned as an executive Director and the General Manager with effect from 10 May 2024 due to other work arrangements; and (ii) Mr. Zhao Xiao Tong has resigned as an executive Director with effect from 10 May 2024 due to other work arrangements. Mr. Han Gao Gui will be acting as the General Manager during the vacancy period.

(4) CHANGE IN CHAIRMAN AND COMPOSITION OF BOARD COMMITTEES

The Board announces that Mr. Yuan Rui has resigned as the Chairman, and ceased to be a member of each of the Nomination Committee and the Remuneration Committee and the chairman of the Strategy Committee with effect from 10 May 2024 due to other work arrangements.

The Board announces that Mr. Han Gao Gui has been appointed as the Chairman, a member of each of the Nomination Committee and the Remuneration Committee and the chairman of the Strategy Committee with effect from 10 May 2024.

(5) CHANGE IN AUTHORISED REPRESENTATIVE

Mr. Li Zhi Xin ceased to be an Authorized Representative following his resignation as an executive Director.

The Board announces that Mr. Han Gao Gui has been appointed an Authorised Representative with effect from 10 May 2024.

Reference is made to the circular (the “**Circular**”) and the notice (the “**Notice**”) of extraordinary general meeting (the “**EGM**”) of Shandong Molong Petroleum Machinery Company Limited* (the “**Company**”) dated 18 April 2024. Unless the context otherwise requires, terms used in this announcement shall have the same meanings as those defined in the Circular.

(1) POLL RESULTS OF THE EGM

The EGM was held at Conference Room, 9th Floor, Building 19, Enterprises Headquarters Group, Shengcheng Street, Shouguang City, Shandong Province, the People’s Republic of China on Friday, 10 May 2024. The resolution was put to vote by way of poll at the EGM as required under the Hong Kong Listing Rules.

The Board is pleased to announce the poll results in respect of the resolution proposed at the EGM as follows:

Ordinary Resolution	Number of Votes	
	For (Number of shares / percentage)	Against (Number of shares / percentage)

1	To consider, and if thought fit, approve the election of Mr. Han Gao Gui as an executive director of the seventh session of the board of directors of the Company.	H Shares: 51,877 (0.0219%) A Shares: 236,307,900 (99.9335%) Total: 236,359,777 (99.9555%)	H Shares: 800 (0.0003%) A Shares: 104,500 (0.0442%) Total: 105,300 (0.0445%)
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** The full text of the above resolution is set out in the Notice.*

As more than half of the votes were cast in favour of the resolution above, such resolution was duly passed as an ordinary resolution of the Company.

The total number of issued Shares of the Company as at the date of the EGM was 797,848,400 Shares, comprising 541,722,000 A Shares and 256,126,400 H Shares, being the total number of Shares entitling the Shareholders to attend and vote for or against the resolution at the EGM.

There were no Shares entitling the holders to attend the EGM and abstain from voting in favour of the resolution under Rule 13.40 of the Hong Kong Listing Rules and no Shareholders were required under the Hong Kong Listing Rules to abstain from voting at the EGM.

Shareholders and their authorized proxies holding an aggregate of 236,465,077 Shares, representing approximately 29.64% of the total issued share capital of the Company, were present at the EGM. The holding of the EGM was in compliance with the requirements of the Company Law of the PRC and the Articles of Association.

No party has stated his/her/its intention in the Circular to vote against the resolution set out in the Notice or to abstain from voting at the EGM.

All Directors had attended the EGM.

In compliance with the requirements of the Hong Kong Listing Rules, ShineWing Certified Public Accountants LLP, the auditor of the Company, was appointed as the scrutineer for vote-taking at the EGM.

(2) ELECTION OF DIRECTOR

Reference is made to the Company's announcement dated 18 April 2024 and the Circular in relation to the proposed election of Mr. Han Gao Gui as an executive Director.

The Board is pleased to announce that the resolution on the election of Mr. Han Gao Gui as an executive Director has been duly passed by the Shareholders at the EGM.

According to the Company Law of the PRC and the Articles of Association, the term of office

of Mr. Han Gao Gui commenced from the date of the EGM and will end on the date of expiration of the term of office of the seventh session of the Board.

The Board would like to take this opportunity to welcome Mr. Han Gao Gui on joining the Board.

Please refer to the Company's announcement dated 18 April 2024 and the Circular for the biographical information and other information of Mr. Han Gao Gui disclosed pursuant to Rule 13.51(2) of the Hong Kong Listing Rules.

(3) RESIGNATION OF DIRECTORS AND GENERAL MANAGER

The Board announces that (i) Mr. Yao You Ling has resigned as an executive Director and the general manager of the Company (the “**General Manager**”) with effect from 10 May 2024 due to other work arrangements; and (ii) Mr. Zhao Xiao Tong has resigned as an executive Director with effect from 10 May 2024 due to other work arrangements.

Mr. Yao You Ling and Mr. Zhao Xiao Tong have confirmed that they have no disagreement with the Board and there is no matter relating to their resignation that needs to be brought to the attention of the Shareholders and the Stock Exchange.

Mr. Han Gao Gui will be acting as the General Manager during the vacancy period.

(4) CHANGE IN CHAIRMAN AND COMPOSITION OF BOARD COMMITTEES

The Board announces that Mr. Yuan Rui has resigned as the Chairman of the Board (the “**Chairman**”), and ceased to be a member of each of the nomination committee of the Board (the “**Nomination Committee**”) and the remuneration committee of the Board (the “**Remuneration Committee**”) and the chairman of the strategy committee of the Board (the “**Strategy Committee**”) with effect from 10 May 2024 due to other work arrangements.

Mr. Yuan Rui has confirmed that he has no disagreement with the Board and there is no matter relating to his resignation as Chairman that needs to be brought to the attention of the Shareholders and the Stock Exchange.

The Board announces that Mr. Han Gao Gui has been appointed as the Chairman, a member of each of the Nomination Committee and the Remuneration Committee and the chairman of the Strategy Committee with effect from 10 May 2024.

(5) CHANGE IN AUTHORISED REPRESENTATIVE

Mr. Li Zhi Xin ceased to be an authorized representative of the Company (“**Authorized Representative**”) under Rule 3.05 of the Hong Kong Listing Rules following his resignation as

an executive Director.

The Board announces that Mr. Han Gao Gui has been appointed an Authorised Representative with effect from 10 May 2024.

By order of the Board
Shandong Molong Petroleum Machinery Company Limited*
Han Gao Gui
Chairman

Shandong, the PRC
10 May 2024

As at the date of this announcement, the board of directors of the Company comprises the executive Directors, namely Mr. Han Gao Gui and Mr. Yuan Rui; the non-executive Directors, namely Mr. Ding Yi and Ms. Zhang Min; and the independent non-executive Directors, namely Mr. Tang Qing Bin, Mr. Song Zhi Wang and Mr. Cai Zhong Jie.

** For identification purpose only*